INDIAN SCHOOL AL WADI AL KABIR

Class: XII	Department: Commerce
Subject: BST	Chapter 4: Business Services
Worksheet: 01	MCQ’s

I. Multiple Choice Questions:

Q.1. Expand MSMEs

(a) Micro, Small and Macro Enterprises
(b) Micro, Small and Medium Enterprises
(c) Medium, Small and Micro Enterprises
(d) None of these

Q.2. Which of the following is part of Village and Small Industries Sector?

(a) Handicrafts
(b) Sericulture
(c) Handlooms
(d) All of these

Q.3. The District Industries Centers Programme was launched on

(a) On 15 August 1978
(b) On May 1, 1978
(c) On September 1, 1978
(d) On July 1, 1978

Q.4. The small-scale industry can enjoy the status of _________ if it supplies not less than 50% of its production to another industry, referred to as the parent unit.

(a) Micro Business industry
(b) Export oriented unit
(c) Ancillary small industry
(d) Village industries

Q.5. Which of the following comes under the Modern Small Industries?

(a) Coir
(b) Powerlooms
(c) Handicrafts

(d) Khadi

Q.6. Small industries contribute ________ of gross industrial value.

(a) 49 percent
(b) 45 percent
(c) 48 percent
(d) 40 percent

Q.7. NSIC was setup in

(a) 1982
(b) 1975
(c) 1965
(d) 1955

Q.8. _______ are also known as Rural industries or Traditional industries

(a) Agricultural industry
(b) Food industry
(c) Cottage Industries
(d) None of the above

Q.9. Small scale industries owned and managed by women entrepreneurs have a share capital of not less than ___________

(a) 20 percent
(b) 51 percent
(c) 25 percent
(d) 50 percent

Q.10. Expand DIC

(a) Directorate of Industry corporation
(b) Directorate of Indian Corporation
(c) District Industries Centers
(d) None of the above

Q.11. Which of the following is part of the small-scale sector?

(a) Paper Products and Printing
(b) Food Products
(c) Cotton Textiles
(d) All of the above

Q.12. ______ is defined as one in which the investment in fixed assets of plant and machinery does not exceed rupees one crore.

(a) Small Scale Industry
(b) Limited Companies
(c) Large Scale industry
(d) None of the above

Q.13. In India, the 'Village and Small Industries' Sector consists of both traditional and modern small industries. This sector has ___________subgroups.

(a) Eleven
(b) Ten
(c) Five
(d) Eight

Q.14. A __________________is primarily an indication which identifies agricultural, natural or manufactured products (handicrafts, industrial goods and food stuffs) originating from a definite geographical territory

a. Copy right
b. Patent
c. Trade Mark
d. Geographical Indication

Q.15. A--------- is an exclusive right granted by the Government which provides the exclusive 'right to exclude' all others and prevent them from making, using, offering for sale, selling or importing the invention.

a. Patent
b. Copyright
c. Trademark
d. None of these

Q.16. ------------ is the right to "not copy

a. Trade Mark
b. Patent
c. Plant variety
d. None of these

Q.17. As per the notification dated February 17, 2017, issued by the Ministry of Commerce and Industry, a startup means an entity not older than -------years.

a. 2 Years
b. 3Years
c. 4 Years
d. 5 Years

II) State the following statements as True or False:

1. Crowdfunding is the pooling of resources by a group of people for a common goal -

2. Venture capitalists are individuals with surplus cash who have keen interest to invest in upcoming startups-

3. Angel Investors are commonly known as self-financing-

4. Micro finance is basically access to financial services to those who either do not have access to conventional banking services or have not qualified for a bank loan-

5. Copyright is a right conferred upon the creators of literary, artistic, musical, sound recording and cinematographic film. -

III) Given below are two statements, one is labelled as Assertion (A) and the other is labelled as Reason (R).

6. Assertion (A):Small businesses are considered important to economic development.
Reason (R): Small businesses can be innovators of new products and provide specialist support to larger companies.
In the light of the above statements, choose the most appropriate answer from the options given below:

7. Assertion: Entrepreneurship development helps in capital formation of a country.

Reason: Entrepreneurs develop and produce substituted products of imported goods and prevent the over-dependence on the other countries.

8. Assertion: The industrial units for whom the output is manufactured are referred to as 'main units'.

Reason: Ancillary small industrial unit manufactures parts, components, sub-assemblies, tools or immediate products for other industrial units.

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